



WALKER GUIDELINES: DISCLOSURES

Overview of TPG and TPG Europe

TPG is a leading global private investment firm founded in 1992 with offices in San Francisco, Fort Worth, New York, Washington D.C., Chicago, Los Angeles, London, Luxembourg, Amsterdam, Frankfurt, Milan, Dubai, Beijing, Guangdong, Hong Kong, Mumbai, Melbourne, Seoul, Shanghai, Singapore and Tokyo. TPG has extensive experience with global public and private investments executed through leveraged buyouts, recapitalizations, spinouts, growth investments, joint ventures and restructurings. The firm's investments span a variety of industries including healthcare, software & enterprise technology, internet, digital media & communications, consumer and business services. TPG's investment approach is to drive meaningful long-term value and leave its portfolio companies healthier, more strategic, and more growth-oriented than they were when TPG invested.

TPG Europe, LLP ("TPG Europe") is the firm's London-based sub-advisory affiliate that is authorized and regulated by the Financial Conduct Authority. TPG Europe assists in the formulation of TPG's investment strategy in the UK and Europe, sourcing and assessing opportunities in the UK and Europe and negotiating and arranging deals in the UK and Europe, but does not make investment decisions on behalf of TPG's investment funds or other investment vehicles.

TPG and TPG Europe are committed to identifying, monitoring and managing conflicts of interest and have policies and procedures in place, and have implemented systems and controls, to ensure that, if any conflicts arise, they are managed and addressed properly. TPG also discloses various conflicts of interest in its annual, publicly available, filings with the US Securities and Exchange Commission ("SEC").

For more information on our structure, investment approach and how we deal with conflicts of interest see our website (<http://www.tpg.com>) and the public filings with the SEC (<http://www.sec.gov>) for TPG Inc., TPG Capital Advisors, LLC, TPG Real Estate Advisors, LLC, TPG Solutions Advisors and TPG Global Advisors, LLC.

TPG Europe's Leadership

TPG Europe's Executive Committee comprises senior members of TPG Europe, currently being Yemi Lalude, Ed Beckley, Karthic Jayaraman, Stephen Bamford, Matt Jones, James Piper and

Flavio Porciani. Please visit <https://www.tpg.com/about-us/who-we-are/> for more information about TPG Europe's partners and other senior investment professionals.

Commitment to the Walker Guidelines

TPG is supportive of greater transparency and improved understanding of the private equity industry, and as a member of the British Private Equity and Venture Capital Association, TPG has committed to conform on a "comply or explain" basis to the Private Equity Monitoring Group Guidelines for Disclosure and Transparency in Private Equity (the "Walker Guidelines") and will work alongside its portfolio companies which are required under the Walker Guidelines to do the same.

Relevant TPG Portfolio Companies

As of September 30, 2024, the below company constitutes TPG's only relevant UK Portfolio Company (as defined under the Walker Guidelines) which is required to comply with the Walker Guidelines:

Outcomes First Group ("OFG")

Outcomes First Group is the UK's largest provider of Special Education Needs ("SEN") services, operating a network of 55 schools across the country and serving more than 3,000 students aged 3-25 years old.

OFG plays a critical role as a scaled provider in the UK's SEN market which is experiencing a significant supply shortage specifically at the high acuity end where OFG focuses. OFG also operates 47 children's homes and 24 adult residences, serving ~350 residents.

OFG is headquartered in Bolton, UK.

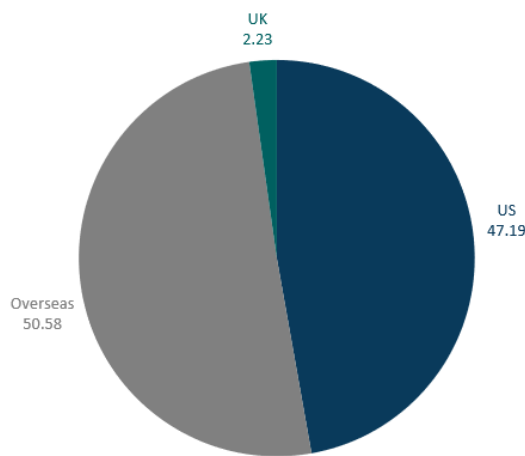
For more information, see the OFG website: <https://www.outcomesfirstgroup.co.uk>.

TPG's Investor Breakdown

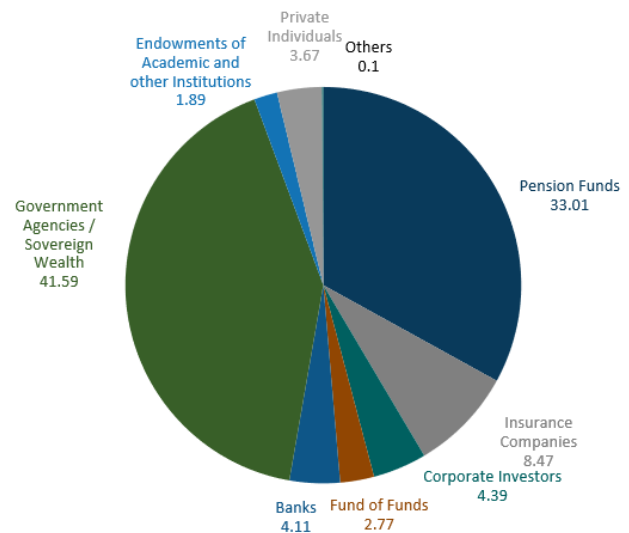
The pie charts below give a categorization, by geography and type, of the limited partners in the investment funds managed by TPG that have invested in or have a designated capability to invest in companies that would be UK Portfolio Companies under the Walker Guidelines.

TPG Funds

Location



UK and Overseas Investor Type



Investment Information

Generally, TPG expects to hold private equity investments in in the UK and Europe for between 3 to 6 years, although holding periods may be longer in certain strategies.

Notes: TPG UK Portfolio Company descriptions are provided by the portfolio company's management team or taken from the company's public website. Investor breakdown information includes TPG VIII, TPG Healthcare Partners, TPG IX, TPG Healthcare Partners II, TPG Growth V, TPG Growth VI, TPG Tech Adjacencies II, TPG GP Solutions, TPG Real Estate Partners IV, The Rise Fund III, TPG Rise Climate, TPG Rise Climate II, TPG NEXT and TPG Life Sciences Innovation. Investor information is as of October 8, 2024. All figures are subject to rounding and are subject to change without further notice.